

COMMERCIAL REPORT

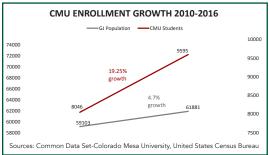
2ND QUARTER 2017 - MESA COUNTY

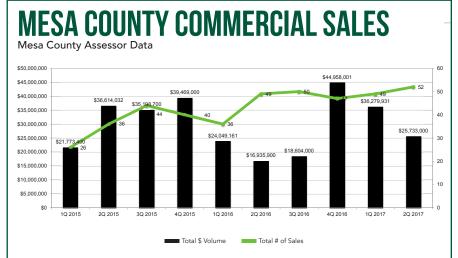
Grand Junction, Fruita, Palisade, Clifton, Debeque, Collbran

SALES ACTIVITY 2Q 2017

(\$/sqft) - Trailing 12 Months (TTM)

	Average	Median	Range
Retail	\$139.44	\$120.53	\$17-\$1102
Office	\$114.16	\$106.76	\$36-\$251
Warehouse	\$76.37	\$69.70	\$11-\$281
Land	\$5.19	\$3.15	\$0.09-\$20.15





FOCUS ON ECONOMIC DEVELOPMENT

- Colorado Mesa University provides approx. \$450 million economic impact to our community.
- CMU20000 believes there is an opportunity to benefit the entire community with a better educated workforce, more job opportunities and a more diversified, stable and growing economy.
- CMU20000 is pushing for street improvements and a name change of North Avenue to University Blvd as part of a larger initiative to broaden and enhance the visibility of the University



For more information or to participate, please visit www.cmu20000.com







\$235,000,000

Economic Impact

2017 2ND QUARTER NOTABLE SALES

Retail	Acres	Address	Price	Date	Description	Sqft	\$/Sqft
Shiner's Car Wash	1.1	2460 HIGHWAY 6 AND 50	\$1,200,000	4/27/2017	CARWASHQUICK LUBE	6105	\$196.56
Sonic Drive-In	1	3203 1/2 HIGHWAY 6 AND 50	\$1,881,000	4/14/2017	RES-FAST FOOD	1707	\$1,101.93
Peach Tree Shopping Center	8.1	3225 I 70 BUSINESS LOOP	\$2,150,000	6/20/2017	SHOPPING CENTER	42659	\$50.40
Zephyr Downtown Retail	0.1	554 MAIN ST	\$512,500	6/27/2017	MEDIUM RETAIL	6593	\$77.73
Office							
Fox Building	0.1	326 MAIN ST	\$1,235,000	4/28/2017	LG OFFICE & PARKING LOT	16410	\$75.26
Parkway Dental	0.4	710 BUNTING AVE	\$740,000	6/29/2017	MEDICAL OFFICE	6281	\$117.82
Warehouse							
Superior One	1.3	709 23 2/10 RD	\$900,000	5/25/2017	LG SHOP/OFFICE	10075	\$89.33
Mini-Storage Facility	1.5	501 CENTENNIAL RD	\$1,322,300	4/5/2017	MINI-STORAGE	19840	\$66.65
84 Lumber	7.8	764 VALLEY CT	\$1,225,000	5/25/2017	EX LG WAREHOUSE	42440	\$28.86
MultiFamily							
Student Housing	0.3	1510 GLENWOOD AVE	\$1,070,000	4/3/2017	MULTIFAMILY HOUSING	5312	\$201.43
Land						\$/Acre	\$/Sqft
Apple Glen Subdivision	15	2366 H RD	\$750,000	4/3/2017	DEVELOPMENT GROUND	\$50,000	\$1.15
Wells Fargo Drive-Thru	1.2	261 UTE AVE	\$200,000	6/7/2017	BANK-TELLER BLD	\$166,667	\$3.99