



## COLORADO

Office of Economic Development  
& International Trade

Minority Business Office

### IN FOCUS: JUMP START PROGRAM & BILL HB20-1003

#### TIME FRAME:



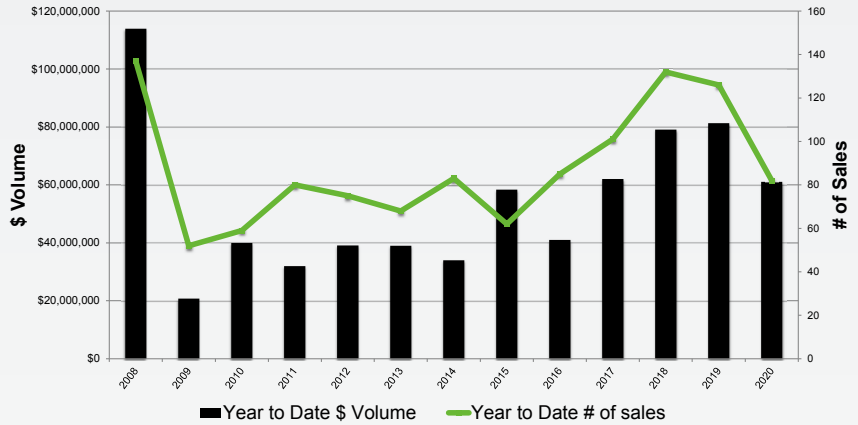
The Rural Jump Start program was originally slated to only be five years. New bill extended it for five more years.

#### COMPETITION CLAUSE:



The competition clause originally stated that a business applying for the RJS could not be in direct competition with any other Jump Start Business in Colorado. Now it has changed to be within the contiguous county where the business is located i.e. no other Jump Start business in Mesa County can compete with another Jump Start business in Mesa County.

### MESA COUNTY 1ST & 2ND QUARTER COMMERCIAL SALES — MESA COUNTY ASSESSOR DATA



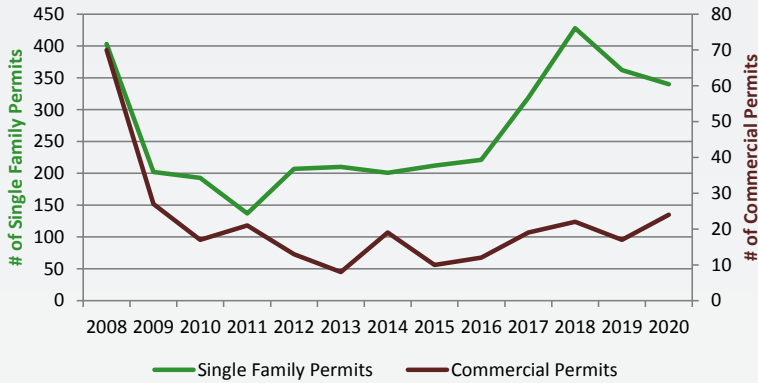
### CURRENT AND PAST JUMP START MESA COUNTY PARTICIPANTS



### 2020 2ND QUARTER NOTABLE SALES

RETAIL	ACRES	ADDRESS	PRICE	DATE	DESCRIPTION	SQFT	\$/SQFT
H Motel	0.8	333 HIGHWAY 6 AND 50	\$563,500	4/13/20	MOTEL	10912	\$51.64
Jct Square Pizza	0	119 N 7TH ST	\$275,000	6/1/20	RESTAURANT	2304	\$119.36
Safeway	4.9	2512 BROADWAY	\$4,900,000	6/8/20	XLG RETAIL	51354	\$95.42
INDUSTRIAL							
Source Gas	9.7	825 21 1/2 RD	\$1,300,000	4/23/20	LARGE SHP/OFF	12332	\$105.42
LAND						\$/ACRE	\$/SQFT
Teller Arms Movie Theater	1.1	2790 BELFORD AVE	\$217,800	5/19/20	N/A	198,000	\$4.55
MULTIFAMILY						UNITS	\$/UNIT
Junction West RV Park	9.2	793 22 RD	\$4,300,000	4/6/20	R.V. PARK	78	\$55,128.21

## 1ST & 2ND QUARTER BUILDING PERMITS - COMMERCIAL/RESIDENTIAL

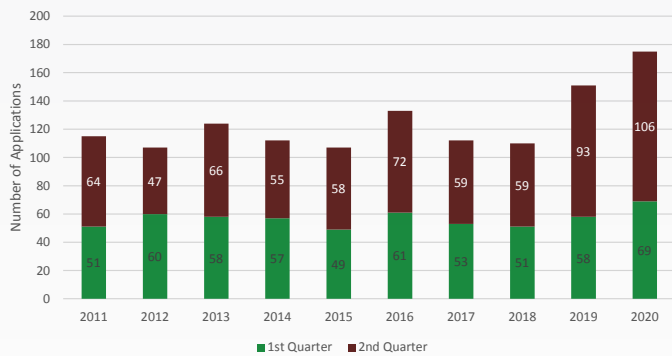


## INFOCUS: Q1 AND Q2 COMMERCIAL BUILDING PERMITS

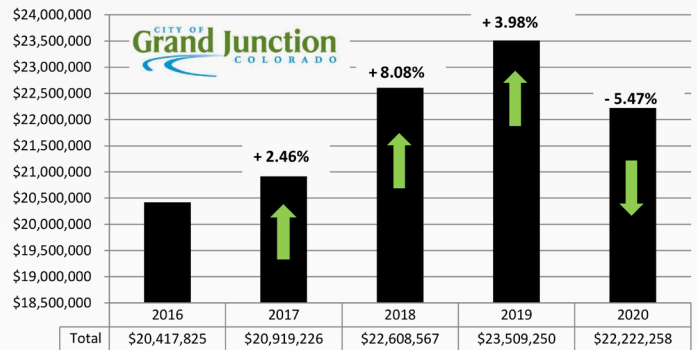
In Q1 and Q2, we saw the highest number of commercial building permits pulled since 2009. This is largely due to the Multifamily permits pulled for the Railyard at Rimrock – Grand Junction’s newest Multifamily development. This development will feature 7 buildings with 28 units each, for a total of 196 units.



## 1ST & 2ND QUARTER CITY DEVELOPMENT APPLICATIONS



## 2ND QUARTER CITY SALES TAXES



## OUR TEAM

<b>SID SQUIRRELL</b> Commercial Broker	<b>SAM SUPLIZIO</b> Commercial Broker	<b>BRIAN BRAY</b> Commercial Broker	<b>NANCY WATKINS</b> Commercial Broker	<b>THERESA ENGBRECHT</b> Commercial Broker	<b>KYLE SERRANO</b> Business Broker	<b>MAX TAYLOR</b> Commercial Broker	<b>CORY CARLSON</b> Commercial Broker	<b>JAMI MCLENNAN</b> Commercial Property Manager	<b>KEVIN BRAY</b> Development

Sources: GJARA MLS, City of Grand Junction, Mesa County Building Department, Mesa County Assessor's Office, Grand Junction Daily Sentinel, Grand Junction Economic Partnership, Colorado OEDIT, and Bray Commercial. The information in this report is gathered from multiple sources considered to be reliable. The information may contain error or omissions and is presented without any warranty or representations as to its accuracy.