2nd QUARTER 2021

COMMERCIAL REPORT MESA COUNTY - GRAND JUNCTION, FRUITA, PALISADE, CLIFTON, DEBEQUE, COLLBRAN



IN FOCUS: COLORADO MESA UNIVERSITY

MESA COUNTY 1ST & 2ND QUARTER COMMERCIAL SALES - MESA COUNTY ASSESSOR DATA



COLORADO MESA

Economic Impact:

	-
\$31.8 M	Spent locally by employees
\$129 M	Spent locally by students
\$38.6 M	Spent locally by visitors
\$33.9 M	Spent locally for capital expenditures
\$539 M	Total direct and indirect spending in regional economy by CMU
887	Additional jobs created due to spending in the region



Spring 2021 Degrees Offered:



- **35** Associates Degrees
- **12** Upper Division Certificates
- 48 Baccalaureate Degrees
- **15** Graduate Degrees

2021 2nd QUARTER NOTABLE SALES

RETAIL	ACRES	ADDRESS	PRICE	DATE	DESCRIPTION	I SQFT	\$/SQFT		
Grande River VIneyards	5.0	787 37 3/10 Road	\$1,880,000	6/17/21	Vineyard	9,309	\$201.96		
PetSmart	2.4	2428 Patterson Road	\$4,823,300	4/22/21	XLG Retail	26,040	\$185.23		
Warehouse 2565 + Land	3.39	2551, 2559, 2565 American Way	\$2,600,000	6/30/21	Restaurant	19,223	\$135.25		
Mesa Pointe Shopping Center	2.5	3210 I-70 Business Loop	\$5,200,000	6/4/21	Community Shp Ct	r 79,927	\$65.06		
Glacier Ice Arena	2.5	2515 Riverside Pkwy.	\$2,000,000	5/26/21	Ice Skating Rink	36,684	\$54.52		
OFFICE									
Palisade Veterinary Clinic	0.3	379 W. Third St.	\$296,500	5/28/21	Vet Clinic	1,200	\$247.08		
Commercial Condo	0.14	2478 Patterson Road #1 & #2	\$1,000,000	6/30/21	Comm Condo Med Offices 6,115		\$163.53		
Montessori Charter School	2	1956 Hwy. 6 & 50	\$1,040,000	4/1/21	Medium Retail	12,000	\$86.67		
INDUSTRIAL									
K Large Distribution Warehouse	7.6	567 S. 15th St.	\$2,500,000	5/5/21	LXG Shop/Office	55,634	\$44.94		
Manufacturing Office/Warehous	e 0.67	3185 Hall Ave.	\$1,050,000	6/9/21	Manufacturing	12,085	\$86.88		
Greyhound Bus Station	0.43	230 S. 5th St.	\$700,000	4/28/21	LG Shop/Office	13,370	\$52.36		
LAND						\$/ACRE	\$/SQFT		
Burkey Park	18.35	2982 Patterson Road	\$740,000	4/14/21	N/A	\$40,326.98	\$0.93		
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🔏 = Indicates Bray Commercial involved sale

www.braycommercial.com 🕓 970.241.2909

Sources: GJARA MLS, City of Grand Junction, Mesa County Building Department, Mesa County Assessor's Office, Grand Junction Daily Sentinel, Grand Junction Economic Partnership, CDOT, Colorado Mesa University, and Bray Commercial.



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80

70

60

40

30

20

10

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5

2ND QUARTER CITY SALES TAX

MESA COUNTY 1ST & 2ND QUARTER BULDING PERMITS - MESA COUNTY ASSESSOR DATA

Grand Junction



Single 200 ъ # 100 0 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 Single Family Permits Commercial Permits

600

500

400

300

Permits

Family

IN FOCUS: GRAND JUNCTION REGIONAL AIRPORT

Grand Junction Regional Airport GJT was awarded 2021 Airport of the year by CDOT

3,399 Jobs \$189.72 M in **Annual Payroll**

\$710.96 M in **Business Revenue**



"I am very proud of the progress the Airport made the past year. Despite the challenges the pandemic presented at the Airport and in the aviation industry, GJT came out of it stronger. This is thanks to the beautiful community we live in, the vision of the Airport Board, the support and partnership of community leaders, and residents who choose to use and promote the airport to their friends and family."

-Angela Padalecki, Executive Director Grand Junction Regional Airport

OUR TEAM





SID SQUIRRELL Commercial Broker



THERESA ENGLBRECHT **Commercial Broker**



KYLE SERRANO Business Broker



MAX TAYLOR **Commercial Broker**



CORY CARLSON

Commercial Broker



JAMI MCLENNAN Commercial Property Manager

KEVIN BRAY Development

🕀 www.braycommercial.com ᠺ 970.241.2909 Sources: GJARA MLS, City of Grand Junction, Mesa County Buildir nt, Mesa Cou essor's Office Gran d Junction Daily Sentinel, Grand Junction Economic Partnership, CDOT, Colorado Mesa University, and Bray Com

The information in this report is gathered from multiple sources considered to be reliable. The information may contain errors or omissions and is presented without any warranty or representations as to its accuracy.

